

KEJURUTERAAN ASASTERA BERHAD SECURES RM19.78M PROJECT IN DESA PARKCITY

Kuala Lumpur, Thursday, 27 February 2020 – Kejuruteraan Asastera Berhad (“KAB” or “the Group”) is pleased to announce that it has secured a contract from Grand Dynamic Builders Sdn. Bhd. acting as the nominated subcontractor for Cloudvest Sdn Bhd, a joint venture company between ParkCity and CapitaLand – for the supply, delivery, installation, testing & commissioning of electrical services for its 2 blocks of serviced apartment project.

The new project namely Park Regent is located at Desa ParkCity, Kuala Lumpur. The project comprises two residential towers offering 505 apartments with sizes ranging from 872 sf to 4,887 sf, on a prime 5.61- acre land that neighbours the central park and its signature central lake.

The value of the contract is RM19.78 million. Work commenced on 27th February 2020 and is scheduled for completion by 1st September 2022.

KAB's Managing Director Dato' Lai Keng Onn remarked, “ParkCity is a frequent winner of prestigious property awards both locally and overseas through its township development in Desa ParkCity, and we are looking forward to deepen our relationship by participating in more project bids”.

About ParkCity Holdings

ParkCity Holdings is a regional property development and investment company. Established in 1990, ParkCity is a subsidiary of Samling Group, a Malaysian conglomerate with diverse business interests in several countries, globally.

ABOUT KEJURUTERAAN ASASTERA BERHAD

KEJURUTERAAN ASASTERA BERHAD (“KAB”) is a mechanical and electrical (“M&E”) engineering company established in 1997 that covers all aspects of electrical, mechanical and associated engineering services for both commercial and residential buildings. KAB is registered under the Construction Industry Development Board (“CIDB”) with a Grade 7 and the Energy Commission with a Class A. KAB has been accredited with the BS EN ISO 9001:2015 certificate by NQA Certification Services (M) Sdn Bhd for the scope of M&E engineering installation and maintenance services.

Issued by: Vision Engage on behalf of **Kejuruteraan Asastera Berhad**

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