



**PRESS RELEASE**

## **KAB secures RM16.7 million LOI for electrical installation works at the Bon Kiara condominium**

- Current Mechanical and Electrical (M&E) order book amounts to RM260.5 million to be recognized over three years
- KAB's second undertaking with Bon Estates

**KUALA LUMPUR, 11 August 2022** – Engineering and energy solutions provider **Kejuruteraan Asastera Berhad** (“KAB”, the “Group”, “敬业”) has secured a Letter of Intent (LOI) worth RM16.7 million from Land Marker Sdn. Bhd., a subsidiary of Bon Estates Sdn. Bhd. (“Bon Estates”), to undertake electrical services installation works for the proposed 44-storey Bon Kiara condominium project in Mont Kiara, Kuala Lumpur.

The scope of works involves the supply, delivery, installation, testing, and commissioning of electrical services installation and pile cap lightning protection earthing. This would be carried out in the upcoming Bon Kiara development, featuring two condominium towers with a total of 410 residential units, a multi-level and basement car park, and a club house.

“This latest LOI for the Bon Kiara luxury condominium is our second major project with Bon Estates, after we completed similar works for The Estate in Bangsar South in 2021. This underscores the client’s confidence in our capabilities to deliver high-quality M&E engineering expertise for prominent developments.

With this undertaking, our current M&E order book will increase to RM260.5 million, to be recognized over the next three years. We look forward to growing our M&E division and cover more projects in the construction and development sector.”

**Dato’ Lai Keng Onn (“拿督黎敬安”)**  
**Managing Director of Kejuruteraan Asastera Berhad**

KAB is a key player in Malaysia’s M&E services sector with proven expertise in high and low voltage electrical installation, ventilation and air conditioning systems, and maintenance services. The Group has equipped other high-rise residential projects such as KL Metropolis (by NAZA TTDI), Agile Bukit Bintang (by Agile Tropicana Development) The Conlay (by Kerjaya Prospek) and Core Residence (by Core Precious Development).

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**ABOUT KEJURUTERAAN ASASTERA BERHAD (KAB)**

Established in 1997, Kejuruteraan Asastera Berhad (“KAB” or the “Group”) is a firm specialising in electrical and mechanical engineering and energy solutions company.

KAB’s engineering expertise encompasses all aspects of electrical, mechanical, and associated engineering services, for both commercial and residential buildings. KAB was awarded a Grade 7 rating by the Construction Industry Development Board (CIDB) and a Class A certification by the Energy Commission (ST).

Its Sustainable Energy Solutions (SES) segment includes the provision of energy efficient solutions, clean energy generation, and renewable energy generation.

Other potential segments include telecommunications infrastructure and robotics solutions. For further information, please visit KAB’s website at <https://asastera.com>.

**Issued for and on behalf of Kejuruteraan Asastera Berhad by Aquilas Advisory (Malaysia) Sdn Bhd. For media enquiries, please contact:**

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